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GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

Internal Resources Division

(Income Tax)

NOTIFICATION

Dhaka, the 24th July 1986

No. S.R.O. 312-L/86.—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government is pleased to make the following amendment in this Division's Notification No. S.R.O. 265-L/86, dated the 1st July, 1986, namely:—

In the aforesaid Notification, in the Explanation, for the words, comma, figures and brackets "Third Schedule to the Finance Ordinance, 1984 (XLII of 1984)" the words, comma, figures and brackets "Second Schedule to the Finance Ordinance, 1986 (XLV of 1986)" shall be *substituted* and shall be deemed to have been so substituted on and from the 1st July 1986.

By order of the President

MD. SYEDUL HOQUE CHOWDHURY  
*Additional Secretary.*

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## NOTIFICATION

Dhaka, the 24th July 1986

**No. S.R.O. 313-L/86.**—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government is pleased to exempt from the tax payable under the said Ordinance the income attributable to export sales of handicrafts.

This notification shall be deemed to have taken effect on and from the 1st July 1986.

By order of the President

MD. SYEDUL HOQUE CHOWDHURY

*Additional Secretary.*

## NOTIFICATION

Dhaka, the 24th July 1986

**No. S.R.O. 314-L/86.**—In exercise of the powers conferred by section 44(4)(b) of the Income Tax Ordinance, 1984 (XXXVI of 1984), the Government is pleased to direct that dividend income received by an assessee from a public limited company, being an industrial company, shall be exempt from the tax payable under the said Ordinance if dividend is paid out of the profits of the period for which the company enjoys tax exemption under section 45 of the said Ordinance, provided that 50 per cent of such dividend income is—

- (a) re-invested in the same company, or
- (b) invested in a new industry, or
- (c) invested in the purchase of shares of a new public limited company being an industrial company.

*Explanation.*—In this Notification,

- (1) the term “public limited company” has the same meaning as defined in paragraph 22 of Part A of the Sixth Schedule to the Income Tax Ordinance, 1984 (XXXVI of 1984); and
- (2) the term “industrial company” has the same meaning as defined in Part B of the Second Schedule to the Finance Ordinance, 1986 (XLV of 1986).

2. This Notification shall be deemed to have taken effect on and from the 1st July 1986.

By order of the President

MD. SYEDUL HOQUE CHOWDHURY

*Additional Secretary.*

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