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GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE
Banking and Investment Division
(Investment Wing)

ORDER

Dacca, the 5th July, 1980.

No. S.R.O. 221-L/80.—In exercise of the powers conferred by section 10 of the Capital Issues (Continuance of Control) Act, 1947 (XXIX of 1947), the Government is pleased to direct that all powers and duties conferred and imposed upon the Government by or under the provisions of the said Act, except the provisions of sections 11 and 12 thereof, shall be exercised and discharged by Mr Mohammad Hossain, Joint Secretary, Banking and Investment Division and Controller of Capital Issues, *vice* Mr M. A. Malik, Joint Secretary, Banking and Investment Division, since transferred.

By order of the President

M. A S. RAHMAN
Deputy Secretary.

Internal Resources Division
NATIONAL BOARD OF REVENUE
(Sales Tax)

NOTIFICATIONS

Dacca, the 5th July, 1980.

No. S.R.O. 222-L/80.—In exercise of the powers conferred by sub-section (1) of section 7 of the Sales Tax Act, 1951 (III of 1951), the Government is

(2509)

Price : 25 Paise.

pleased to make the following further amendment in the Ministry of Finance Notification No. 7, dated the 27th June, 1951, namely:—

In the aforesaid notification, *after* item 88 and the entries relating thereto, the following shall be *added*, namely:—

- “89. Stones and stone boulders falling within Heading No. 25·16 of the First Schedule to the Customs Act, 1969 (IV of 1969), on their import into Bangladesh.”.

2. This Notification shall be deemed to have taken effect on and from the 2nd day of June, 1979.

[18(69)/T-IV/76(Part-II)]

No. S.R.O. 223-L/80.—In exercise of the powers conferred by sub-section (2) of section 8 of the Sales Tax Act, 1951 (III of 1951) and in supersession of the erstwhile Ministry of Finance Notification No. 52 (R), dated the 1st July, 1961, the Government is pleased to grant exemption from the payment of sales tax on goods manufactured or produced by a manufacturer or producer carrying on a cottage industry.

For the purpose of this notification “cottage industry” means an enterprise, not being owned by a joint stock company, which fulfils the following conditions, namely:—

- (a) it is basically an enterprise in which the owner is the investor, a full-time worker and the actual entrepreneur;
- (b) the capital invested in it does not exceed Taka ten thousand at any time during the year;
- (c) the number of workers, including the owner and the members of his family, that is, his parents, wife or wives, sons and daughters, dependent on him and employed in the factory, whether working full-time or part-time, whether for or without any wages, remunerations or compensation in cash or otherwise, shall not on any one twenty-four hour day during the year exceed six; and
- (d) the owner of the factory or any member of his family as specified in (c) above does not own any other industrial or commercial enterprise either in his own name or in the name of any other person.

By order of the President

M. S. CHOWDHURY

Joint Secretary.

[C. No. 18(8)/T-IV/80]